

November 25, 2020.

Senior General Manager- Listing Compliance  
BSE Limited, 24<sup>th</sup> Floor,  
P J Towers, Dalal Street,  
Mumbai 400001

Respected Sir,

**Ref.:- Scrip Code: 507864**

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

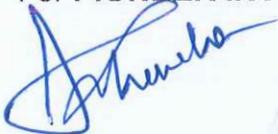
Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith particulars of Related Party Transactions on a consolidated basis for the half year ended September 30, 2020. Please take the same on your records

Please find attached the above and kindly acknowledge receipt of the same.

Thanking you,

Yours truly,  
For **PIONEER INVESTCORP LIMITED**



**AMIT CHANDRA**  
**COMPANY SECRETARY**

Encl.:- a.a.



AS PER INDIAN ACCOUNTING STANDARD 24 RELATED PARTY DISCLOSURES,  
THE DISCLOSURES ARE DEFINED ARE GIVEN BELOW

## I. List of related parties and their relationship

### Subsidiaries

Infinity.com Financial Securities Ltd.  
Pioneer Commodity Intermediaries Pvt.Ltd.  
Pioneer Money Management Ltd.  
Pioneer Investment Advisory Services Ltd.  
Pioneer Wealth Management Ltd.  
Pioneer Fundinvest Pvt. Ltd.

### Key Managerial Personnel

Gaurang Manhar Gandhi - Managing Director  
Athreya Tyagarajan Krishnakumar - Independent Director  
Anand Brijendra Desai - Independent Director  
Kamlini Chaitan Maniar - Independent Director  
Sanjay Kabra - Chief Financial Officer  
Amit Jethalal Chandra - Company Secretary

### Relative of Key Managerial Personnel

Hemang M Gandhi - Brother of Managing Director  
Ketan Gandhi - Brother of Managing Director

### Enterprises in which Key Managerial Personnel have control

Futuristic Impex Pvt. Ltd.  
Pioneer Insurance & Reinsurance Brokers Pvt. Ltd.  
Sharp Point Motors & Automobiles Pvt. Ltd.  
Symbyosys Integrated Solutions Pvt. Ltd.  
Associated Capital Market Management Pvt. Ltd.  
Siddhi Portfolio Services Pvt. Ltd.  
L.Gordhandas & Co. Clearing Agent Pvt. Ltd.  
PINC Tech Solutions Pvt Ltd  
Festive Multitrade Pvt. Ltd.


<b>II Details of Related Party Transactions are as follows:</b>		
<b>Sr No</b>	<b>Particulars</b>	<b>30.09.2020</b>
<b>A</b>	<b>Transactions with Related Parties</b>	<b>Rs.</b>
<b>1</b>	<b>Remuneration</b>	
	<b>Key managerial personnel/relative of key managerial personnel /associates</b>	
	Mr. Gaurang Gandhi	18,00,000
	Mr. Hemang Gandhi	18,00,000
	Mr. Ketan Gandhi	33,10,800
	Sanjay Kabra	21,84,000
	Amit Chandra	11,36,274
	Mr. Jai Gandhi (Relative of Director)	13,50,000
		<b>1,15,81,074</b>
<b>2</b>	<b>Directors Sitting Fees</b>	
	Athreya Tyagarajan Krishnakumar	60,000
	Anand Brijendra Desai	60,000
	Kamlini Chaitan Maniar	60,000
		<b>1,80,000</b>
<b>3</b>	<b>Rent Received</b>	
	<b>Enterprises in which Key Managerial Personnel have control</b>	
	Pioneer Insurance & Reinsurance Brokers Pvt. Ltd.	60,000
<b>4</b>	<b>Reimbursement of Expenses</b>	
	<b>Enterprises in which Key Managerial Personnel have control</b>	
	Pioneer Insurance & Reinsurance Brokers Pvt. Ltd.	8,83,737
<b>5</b>	<b>Personal Gaurantee</b>	
	<b>Key managerial personnel/relative of key managerial personnel /associates</b>	
	Gaurang Manhar Gandhi	2,20,00,00,000
<b>6</b>	<b>Brokerage Earned</b>	
	- Gaurang Gandhi	23,036